



ESTD: 1949
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THE GUNTUR CO-OPERATIVE URBAN BANK LTD.
(Regd. Under A.P. Mutually Aided Co-op. Societies Act. 1995)
Administrative Office ,3/2 BRODIPET,GUNTUR

Cir.No. 10 /2023-24

Date: 14.06.2023

CIRCULAR TO ALL BRANCHES

INTRODUCTION OF NEW PRODUCT

GOLD LOAN /JEWEL LOAN FOR AGRICULTURAL PURPOSE

RBI has stipulated target for Priority Sector Advances. Accordingly, it has been decided to introduce a new product for agricultural purpose.

Product Code No : 3040

GUIDELINES:

Gold loan for agricultural/allied activities can be sanctioned based on the advance value of gold ornaments against security of gold ornaments.

Application form for Agricultural gold loan (attached)

Product Code	Gold Loan /Jewel Loan (for Agri & Allied Activities)period	Rate of Interest	Advance value per gram of 22 carat gold Rs.
3040	12 months	8% p.a.	3900.00


CHIEF EXECUTIVE OFFICER



Application for Agricultural Loan against pledge of Gold Ornaments

To
The Branch Manager,
The Guntur Co-operative Urban Bank Ltd
.....Branch

Dear Sir,

I/We request you to grant me / us a loan of Rs (Rupees.....
.....against the pledge of gold ornaments. I undertake
that the loan amount will be utilized for meeting expenses of agricultural /allied activities.

Purpose of loan : a. For cultivation of crops / b. Agriculture allied activities (dairy etc)

Yours faithfully,

Date:

Place:

Applicant/s Signature

